

**RESOLUTION FOR BUDGET AMENDMENT BY THE BOARD OF EDUCATION
OF KENOWA HILLS PUBLIC SCHOOLS**

RESOLVED, that this resolution shall amend the general appropriations of Kenowa Hills Public Schools General Funds for the 2016-17 fiscal year. A resolution to make appropriations; to provide the expenditure appropriations; and to provide for the disposition of all income received by Kenowa Hills Public Schools General Fund.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Kenowa Hills Public Schools for the 2016-17 fiscal year are amended as follows:

REVENUES:	2015-16 Actual	6/27/2016 Original	12/12/2016 Amendment	Change	
Local Sources	\$ 10,330,233	\$ 10,304,058	\$ 10,496,226	\$ 192,168	<div style="border: 1px solid black; padding: 2px;"> Increase Property Taxes \$77K, KH Learning Center \$9K, Sale of Equip \$11K, USF \$28K, Tech Insurance \$34K, Insurance Claim \$33K, 147c \$186K, Prior Year Unspent State Grants \$20K, State Special Ed Transportation \$45K, TRIG Incentive \$120K, Act 18 Special Ed \$63K, Educator Eval \$5K, Daycare/ECC \$3K Decrease Student Foundation \$619K </div>
State Sources	\$ 18,769,416	\$ 18,682,333	\$ 18,432,243	\$ (250,090)	
Federal Sources	\$ 1,438,993	\$ 1,456,240	\$ 1,460,208	\$ 3,968	
Incoming Transfers & Other Transactions	\$ 2,325,673	\$ 2,371,541	\$ 2,439,624	\$ 68,083	
TOTAL REVENUE	\$ 32,864,315	\$ 32,814,172	\$ 32,828,301	\$ 14,129	
FUND BALANCE June 30, 2016		\$ 4,306,432	\$ 4,306,432	\$ -	
Less: Non Spendable Fund Balance		\$ 11,704	\$ 11,704	\$ -	
Restricted Fund Balance		\$ -	\$ -	\$ -	
Assigned Fund Balance		\$ 20,676	\$ 20,676	\$ -	
Unassigned Fund Balance		\$ 4,274,052	\$ 4,274,052	\$ -	
TOTAL FUNDS AVAILABLE TO APPROPRIATE		\$ 37,088,224	\$ 37,102,353	\$ 14,129	

BE IT FURTHER RESOLVED, that \$34,380,670 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purpose set forth below:

EXPENDITURES:		64.78%	63.95%	64.34%		
Instruction:	<i>Instructional % of Expenses</i>					
Basic Programs		\$ 16,213,002	\$ 16,238,559	\$ 16,832,964	\$ 594,405	<div style="border: 1px solid black; padding: 2px;"> Increase 147c \$186K, Wages & Associated Benefits \$361K, Special Ed Transportation \$150K, Homeless Transportation \$9K, Student Devices \$154K, Sick & Vacation Payout \$30K, Unspent Prior Year Grants \$20K, Internet Services \$11K Decrease Contracted Intinerant Staff \$62K, Contribution to Food Service \$48K </div>
Added Needs		\$ 4,472,855	\$ 4,526,271	\$ 4,585,054	\$ 58,783	
Support Services:						
Pupil Services		\$ 1,848,442	\$ 1,930,501	\$ 1,869,216	\$ (61,285)	
Instructional Staff Support		\$ 1,266,834	\$ 1,358,961	\$ 1,389,143	\$ 30,182	
General Administration		\$ 470,742	\$ 498,100	\$ 504,447	\$ 6,347	
School Administration		\$ 1,829,108	\$ 1,843,163	\$ 1,869,835	\$ 26,672	
Business Services		\$ 446,475	\$ 513,168	\$ 497,477	\$ (15,691)	
Operation and Maintenance		\$ 2,370,875	\$ 2,500,371	\$ 2,530,474	\$ 30,103	
Pupil Transportation		\$ 1,753,289	\$ 1,802,340	\$ 1,961,924	\$ 159,584	
Central Services		\$ 861,586	\$ 917,264	\$ 938,995	\$ 21,731	
Athletics		\$ 539,622	\$ 674,726	\$ 675,734	\$ 1,008	
Community Services		\$ 651,776	\$ 661,312	\$ 669,048	\$ 7,736	
Outgoing Transfers & Other Transactions		\$ 40,665	\$ 60,521	\$ 12,223	\$ (48,298)	
TOTAL APPROPRIATED		\$ 32,765,271	\$ 33,525,257	\$ 34,336,534	\$ 811,277	
Projected Fund Balance, June 30, 2017		\$ 3,595,347	\$ 2,798,199	\$ (797,148)		
Excess (Deficiency) Of Revenues Over Expenditures		\$ 99,044	\$ (711,085)	\$ (1,508,233)	\$ (797,148)	
Fund Balance Percent of Expenditures		13.14%	10.72%	8.15%		
Fund Balance Percent of Expenditures excluding 147c		13.88%	11.31%	8.63%		

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School Service Fund of the Kenowa Hills Public Schools for the 2015-16 fiscal year are as follows:

	2015-16 Actual	6/27/2016 Original	12/12/2016 Amendment	Change
REVENUES:				
Local Sources	\$ 419,038	\$ 424,157	\$ 446,669	\$ 22,512
State Sources	\$ 66,250	\$ 71,149	\$ 68,749	\$ (2,400)
Federal Sources	\$ 903,813	\$ 895,430	\$ 885,625	\$ (9,805)
Incoming Transfers and Other Transactions	\$ 8,315	\$ 58,088	\$ 9,790	\$ (48,298)
TOTAL REVENUES:	\$ 1,397,416	\$ 1,448,824	\$ 1,410,833	\$ (37,991)
FUND BALANCE June 30, 2016				
Non Spendable		\$ 37,286	\$ 37,286	
Restricted		\$ 9,444	\$ 9,444	
		\$ 27,842	\$ 27,842	
Fund Balance Available to appropriate		<u>\$ 1,486,110</u>	<u>\$ 1,448,119</u>	<u>\$ (37,991)</u>

BE IT FURTHER RESOLVED, that \$1,438,675 of the total available to appropriate in the School Service Fund is hereby appropriated in the amounts and for the purpose set forth below.

EXPENDITURES:				
Food Service Activities	\$ 1,281,879	\$ 1,334,953	\$ 1,324,804	\$ (10,149)
Outgoing Transfers & Other Transactions	\$ 100,192	\$ 113,871	\$ 113,871	\$ -
TOTAL APPROPRIATED	\$ 1,382,071	\$ 1,448,824	\$ 1,438,675	\$ (10,149)

<i>Projected Fund Balance, June 30, 2017</i>		\$ 37,286	\$ 9,444	\$ (27,842)
<i>Excess (Deficiency) Of Revenues Over Expenditures</i>	\$ 15,345	\$ -	\$ (27,842)	\$ (27,842)
<i>Fund Balance Percent of Expenditures</i>	2.70%	2.57%	0.66%	

BE IT FURTHER RESOLVED, that no Board of Education member or employee shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs of the school district, transfers of appropriations may be made upon the written authorization of the Director of Finance. When the Director of Finance makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the board of Education for consideration and adoption by the Board of Education.

This amendment is to take effect

12/12/2016
Date

Secretary:

Matthew S. Rettig
Board of Education of Kenowa Hills Public Schools