

**RESOLUTION FOR BUDGET AMENDMENT BY THE BOARD OF EDUCATION
OF KENOWA HILLS PUBLIC SCHOOLS**

RESOLVED, that this resolution shall amend the general appropriations of Kenowa Hills Public Schools General Funds for the 2015-16 fiscal year. A resolution to make appropriations; to provide the expenditure appropriations; and to provide for the disposition of all income received by Kenowa Hills Public Schools General Fund.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Kenowa Hills Public Schools for the 2015-16 fiscal year are amended as follows:

	2014-15 Actual	6/22/2015 Original	12/14/2015 Amendment	3/7/2016 Amendment	Change
REVENUES:					
Local Sources	\$ 10,401,327	\$ 10,083,750	\$ 10,280,815	\$ 10,469,129	\$ 188,314
State Sources	\$ 18,205,458	\$ 18,132,463	\$ 18,567,128	\$ 18,745,650	\$ 178,522
Federal Sources	\$ 1,404,903	\$ 1,524,452	\$ 1,492,452	\$ 1,463,075	\$ (29,377)
Incoming Transfers & Other Transactions	\$ 2,238,102	\$ 2,244,776	\$ 2,272,882	\$ 2,285,412	\$ 12,530
TOTAL REVENUE	\$ 32,249,790	\$ 31,985,441	\$ 32,613,277	\$ 32,963,266	\$ 349,989
FUND BALANCE June 30, 2015		\$ 4,207,388	\$ 4,207,388	\$ 4,207,388	\$ -
Less: Non Spendable Fund Balance		\$ 12,084	\$ 12,084	\$ 12,084	\$ -
Restricted Fund Balance		\$ -	\$ -	\$ -	\$ -
Assigned Fund Balance		\$ 42,927	\$ 42,927	\$ 42,927	\$ -
Unassigned Fund Balance		\$ 4,152,377	\$ 4,152,377	\$ 4,152,377	\$ -
TOTAL FUNDS AVAILABLE TO APPROPRIATE		\$ 36,137,818	\$ 36,765,654	\$ 37,115,643	\$ 349,989

Increase Property Taxes due to value changes, 35a6 \$35k, First Robotics \$9K, Bosch Grant, First Robotics Donations, \$130K Special Education State Funding, \$5K TRIG Grant, Medicaid \$45K
Decrease Food Service Indirect Costs \$30K, Bilingual Grant \$1.2K, Migrant Funding \$35K

BE IT FURTHER RESOLVED, that \$33,192,413 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purpose set forth below:

Instruction:	Instructional % of Expenses	65.48%	64.64%	63.95%	64.18%	
Basic Programs		\$ 16,601,543	\$ 16,127,067	\$ 16,139,031	\$ 16,148,701	\$ 9,670
Added Needs		\$ 4,551,739	\$ 4,492,887	\$ 4,607,339	\$ 4,575,246	\$ (32,093)
Support Services:						
Pupil Services		\$ 1,813,211	\$ 1,761,029	\$ 1,948,796	\$ 1,873,301	\$ (75,495)
Instructional Staff Support		\$ 1,173,612	\$ 1,077,366	\$ 1,315,482	\$ 1,393,183	\$ 77,701
General Administration		\$ 463,743	\$ 483,486	\$ 489,164	\$ 488,863	\$ (301)
School Administration		\$ 1,911,923	\$ 1,732,145	\$ 1,856,615	\$ 1,831,399	\$ (25,216)
Business Services		\$ 470,346	\$ 486,866	\$ 485,774	\$ 496,736	\$ 10,962
Operation and Maintenance		\$ 2,410,081	\$ 2,496,232	\$ 2,506,388	\$ 2,454,226	\$ (52,162)
Pupil Transportation		\$ 1,693,865	\$ 1,836,792	\$ 1,777,588	\$ 1,775,868	\$ (1,720)
Central Services		\$ 859,721	\$ 1,023,855	\$ 995,561	\$ 924,334	\$ (71,227)
Athletics		\$ 550,358	\$ 598,190	\$ 601,739	\$ 579,603	\$ (22,136)
Community Services		\$ 621,172	\$ 702,714	\$ 653,447	\$ 644,646	\$ (8,801)
Outgoing Transfers & Other Transactions		\$ 26,367	\$ 5,000	\$ 6,726	\$ 6,306	\$ (420)
TOTAL APPROPRIATED		\$ 33,147,681	\$ 32,823,629	\$ 33,383,650	\$ 33,192,413	\$ (191,237)

Increase 35a6 \$35K Grant, Itinerate Staffing Adjustments, Audit Fees, Tax Collection Fees, First Robotics Grant, Bosch Grant
Decrease Compensatory Education Staffing, Personnel Insurance Adjustments, Web Filtering Device, Utilities, Auto Fuel, Itinerate 147c Adjustments

Projected Fund Balance, June 30, 2016		\$ 3,369,200	\$ 3,437,015	\$ 3,978,241	\$ 541,226
Excess (Deficiency) Of Revenues Over Expenditures	\$ (897,891)	\$ (838,188)	\$ (770,373)	\$ (229,147)	\$ 541,226
Fund Balance Percent of Expenditures	12.69%	10.26%	10.30%	11.99%	
Fund Balance Percent of Expenditures excluding 147c	13.22%	10.70%	10.87%	12.65%	

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School Service Fund of the Kenowa Hills Public Schools for the 2015-16 fiscal year are as follows:

	2014-15 Actual	6/22/2015 Original	12/14/2015 Amendment	3/7/2016 Amendment	Change	
REVENUES:						
Local Sources	\$ 437,593	\$ 452,000	\$ 452,000	\$ 432,276	\$ (19,724)	<i>Decrease in number of meals sold</i>
State Sources	\$ 70,849	\$ 72,800	\$ 72,800	\$ 73,049	\$ 249	
Federal Sources	\$ 861,962	\$ 865,000	\$ 875,262	\$ 823,768	\$ (51,494)	
Incoming Transfers and Other Transactions	\$ 43,065	\$ -	\$ -	\$ -	\$ -	
TOTAL REVENUES:	\$ 1,413,469	\$ 1,389,800	\$ 1,400,062	\$ 1,329,093	\$ (70,969)	
FUND BALANCE June 30, 2015						
Non Spendable		\$ 21,941	\$ 21,941	\$ 21,941	\$ -	
Restricted		\$ 9,724	\$ 9,724	\$ 9,724	\$ -	
		\$ 12,217	\$ 12,217	\$ 12,217	\$ -	
Fund Balance Available to Appropriate		\$ 1,411,741	\$ 1,422,003	\$ 1,351,034	\$ (70,969)	

BE IT FURTHER RESOLVED, that \$1,351,033 of the total available to appropriate in the School Service Fund is hereby appropriated in the amounts and for the purpose set forth below.

EXPENDITURES:						
Food Service Activities	\$ 1,355,223	\$ 1,285,520	\$ 1,286,348	\$ 1,276,275	\$ (10,073)	<i>Decrease Indirect Costs paying 71%</i>
Outgoing Transfers & Other Transactions	\$ 70,000	\$ 100,000	\$ 100,000	\$ 74,758	\$ (25,242)	
TOTAL APPROPRIATED	\$ 1,425,223	\$ 1,385,520	\$ 1,386,348	\$ 1,351,033	\$ (35,315)	
Projected Fund Balance, June 30, 2016		\$ 26,221	\$ 35,655	\$ 1	\$ (35,654)	
<i>Excess (Deficiency) Of Revenues Over Expenditures</i>	\$ (11,754)	\$ 4,280	\$ 13,714	\$ (21,940)	\$ (35,654)	
<i>Fund Balance Percent of Expenditures</i>	1.54%	1.89%	2.57%	0.00%		

BE IT FURTHER RESOLVED, that no Board of Education member or employee shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs of the school district, transfers of appropriations may be made upon the written authorization of the Director of Finance. When the Director of Finance makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the board of Education for consideration and adoption by the Board of Education.

This amendment is to take effect 3-14-16 Date
 Secretary: [Signature]
 Board of Education of Kenowa Hills Public Schools