

**RESOLUTION FOR BUDGET AMENDMENT BY THE BOARD OF EDUCATION
OF KENOWA HILLS PUBLIC SCHOOLS**

RESOLVED, that this resolution shall amend the general appropriations of Kenowa Hills Public Schools General Funds for the 2015-16 fiscal year. A resolution to make appropriations; to provide the expenditure appropriations; and to provide for the disposition of all income received by Kenowa Hills Public Schools General Fund.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Kenowa Hills Public Schools for the 2015-16 fiscal year are amended as follows:

	2014-15 Actual	6/22/2015 Original	12/14/2015 Amendment	Change	
REVENUES:					
Local Sources	\$ 10,401,327	\$ 10,083,750	\$ 10,280,815	\$ 197,065	Increase Property Taxes due to value changes, KH Learning Center revenue, KH Foundation Grants, 147c \$428K, 31a At-Risk, Spec Ed Act 18
State Sources	\$ 18,205,458	\$ 18,132,463	\$ 18,567,128	\$ 434,665	
Federal Sources	\$ 1,404,903	\$ 1,524,452	\$ 1,492,452	\$ (32,000)	Decrease Prior Year Insurance Refunds, Athletic Boosters Donation, Student Device Insurance, Lapse Funds, Spec. Ed Transportation, IDEA Flow-Through, Title IA, Shared Employee Reimbursement
Incoming Transfers & Other Transactions	\$ 2,238,102	\$ 2,244,776	\$ 2,272,882	\$ 28,106	
TOTAL REVENUE	\$ 32,249,790	\$ 31,985,441	\$ 32,613,277	\$ 627,836	
FUND BALANCE June 30, 2015		\$ 4,207,388	\$ 4,207,388	\$ -	
Less: Non Spendable Fund Balance		\$ 12,084	\$ 12,084	\$ -	
Restricted Fund Balance		\$ -	\$ -	\$ -	
Assigned Fund Balance		\$ 42,927	\$ 42,927	\$ -	
Unassigned Fund Balance		\$ 4,152,377	\$ 4,152,377	\$ -	
TOTAL FUNDS AVAILABLE TO APPROPRIATE		\$ 36,137,818	\$ 36,765,654	\$ 627,836	

BE IT FURTHER RESOLVED, that \$33,383,650 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purpose set forth below:

	Instructional % of Expenses	65.48%	64.64%	63.95%	
EXPENDITURES:					
Instruction:					
Basic Programs		\$ 16,601,543	\$ 16,127,067	\$ 16,139,031	\$ 11,964
Added Needs		\$ 4,551,739	\$ 4,492,887	\$ 4,607,339	\$ 114,452
Support Services:					
Pupil Services		\$ 1,813,211	\$ 1,761,029	\$ 1,948,796	\$ 187,767
Instructional Staff Support		\$ 1,173,612	\$ 1,077,366	\$ 1,315,482	\$ 238,116
General Administration		\$ 463,743	\$ 483,486	\$ 489,164	\$ 5,678
School Administration		\$ 1,911,923	\$ 1,732,145	\$ 1,856,615	\$ 124,470
Business Services		\$ 470,346	\$ 486,866	\$ 485,774	\$ (1,092)
Operation and Maintenance		\$ 2,410,081	\$ 2,496,232	\$ 2,506,388	\$ 10,156
Pupil Transportation		\$ 1,693,865	\$ 1,836,792	\$ 1,777,588	\$ (59,204)
Central Services		\$ 859,721	\$ 1,023,855	\$ 995,561	\$ (28,294)
Athletics		\$ 550,358	\$ 598,190	\$ 601,739	\$ 3,549
Community Services		\$ 621,172	\$ 702,714	\$ 653,447	\$ (49,267)
Outgoing Transfers & Other Transactions		\$ 26,367	\$ 5,000	\$ 6,726	\$ 1,726
TOTAL APPROPRIATED		\$ 33,147,681	\$ 32,823,629	\$ 33,383,650	\$ 560,021
Projected Fund Balance, June 30, 2016		\$ 3,369,200	\$ 3,437,015	\$ 67,815	
Excess (Deficiency) Of Revenues Over Expenditures		\$ (897,891)	\$ (838,188)	\$ (770,373)	\$ 67,815
Fund Balance Percent of Expenditures		12.69%	10.26%	10.30%	
Fund Balance Percent of Expenditures excluding 147c		13.22%	10.70%	10.87%	

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School Service Fund of the Kenowa Hills Public Schools for the 2015-16 fiscal year are as follows:

	2014-15 Actual	6/22/2015 Original	12/14/2015 Amendment	Change
REVENUES:				
Local Sources	\$ 437,593	\$ 452,000	\$ 452,000	\$ -
State Sources	\$ 70,849	\$ 72,800	\$ 72,800	\$ -
Federal Sources	\$ 861,962	\$ 865,000	\$ 875,262	\$ 10,262
Incoming Transfers and Other Transactions	\$ 43,065	\$ -	\$ -	\$ -
TOTAL REVENUES:	\$ 1,413,469	\$ 1,389,800	\$ 1,400,062	\$ 10,262
FUND BALANCE June 30, 2015				
Non Spendable		\$ 21,941	\$ 21,941	
Restricted		\$ 9,724	\$ 9,724	
		\$ 12,217	\$ 12,217	
Fund Balance Available to Appropriate		\$ 1,411,741	\$ 1,422,003	\$ 10,262

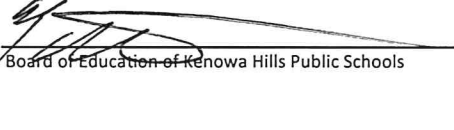
BE IT FURTHER RESOLVED, that \$1,386,348 of the total available to appropriate in the School Service Fund is hereby appropriated in the amounts and for the purpose set forth below.

EXPENDITURES:				
Food Service Activities	\$ 1,355,223	\$ 1,285,520	\$ 1,286,348	\$ 828
Outgoing Transfers & Other Transactions	\$ 70,000	\$ 100,000	\$ 100,000	\$ -
TOTAL APPROPRIATED	\$ 1,425,223	\$ 1,385,520	\$ 1,386,348	\$ 828

Projected Fund Balance, June 30, 2016		\$ 26,221	\$ 35,655	\$ 9,434
<i>Excess (Deficiency) Of Revenues Over Expenditures</i>	\$ (11,754)	\$ 4,280	\$ 13,714	\$ 9,434
<i>Fund Balance Percent of Expenditures</i>	1.54%	1.89%	2.57%	

BE IT FURTHER RESOLVED, that no Board of Education member or employee shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs of the school district, transfers of appropriations may be made upon the written authorization of the Director of Finance. When the Director of Finance makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the board of Education for consideration and adoption by the Board of Education.

This amendment is to take effect 12-14-15 Secretary: 
Date Board of Education of Kenowa Hills Public Schools