

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION
OF KENOWA HILLS PUBLIC SCHOOLS**

RESOLVED, that this resolution shall be the general appropriations of Kenowa Hills Public Schools for the 2015-16 fiscal year. A resolution to make appropriations; to provide the expenditure appropriations; and to provide for the disposition of all income received by Kenowa Hills Public Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Kenowa Hills Public Schools for the 2015-16 fiscal year are as follows:

	06/22/2015 Final Budget	2015-16 Budget	Change
REVENUES:			
Local Sources	\$ 10,327,027	\$ 10,083,750	\$ (243,277)
State Sources	\$ 18,214,995	\$ 18,132,463	\$ (82,532)
Federal Sources	\$ 1,447,980	\$ 1,524,452	\$ 76,472
Incoming Transfers & Other Transactions	\$ 2,292,840	\$ 2,244,776	\$ (48,064)
TOTAL REVENUE	\$ 32,282,842	\$ 31,985,441	\$ (297,401)
Unassigned Fund Balance (Estimated)	\$ 5,079,510	\$ 4,097,362	
Total Funds Available to Appropriate	\$ 37,362,352	\$ 36,082,803	

Revenue Assumptions: \$140 increase in Foundation Allowance, 25 students enrollment decrease, Best Practice eliminated, TRIG funding decreased 40%, elimination of 147d, increase of IDEA

BE IT FURTHER RESOLVED, that \$32,823,629 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purpose set forth below:

	65.26%	64.64%	
EXPENDITURES:			
Instruction:			
Basic Programs	\$ 16,603,535	\$ 16,127,067	\$ (476,468)
Added Needs	\$ 4,543,983	\$ 4,492,887	\$ (51,096)
Support Services:			
Pupil	\$ 1,830,963	\$ 1,761,029	\$ (69,934)
Instructional Staff	\$ 1,181,837	\$ 1,077,366	\$ (104,471)
General Administration	\$ 466,913	\$ 483,486	\$ 16,573
School Administration	\$ 1,906,351	\$ 1,732,145	\$ (174,206)
Business Services	\$ 474,431	\$ 486,866	\$ 12,435
Operation and Maintenance	\$ 2,466,395	\$ 2,496,232	\$ 29,837
Pupil Transportation	\$ 1,693,017	\$ 1,836,792	\$ 143,775
Central	\$ 884,408	\$ 1,023,855	\$ 139,447
Athletics	\$ 560,623	\$ 598,190	\$ 37,567
Community Services	\$ 633,040	\$ 702,714	\$ 69,674
Outgoing Transfers & Other Transactions	\$ 19,494	\$ 5,000	\$ (14,494)
TOTAL APPROPRIATED	\$ 33,264,990	\$ 32,823,629	\$ (441,361)

Expenditure Assumptions: Adjustment in staff due to change in enrollment, no purchase of student or staff technology replacement devices, elimination of 1/2% KHEA offset increase and 1% KHSSA offstep increase, increase of legal fees for contract negotiations, increase in all staff health insurance state cap, increase in non-health insurance costs, increase in electricity, purchase of new internet web filter, contractual increases in contracted services, increase in employee separation compensation, increases in services provided by ISD and other LEA's, reduction in athletic transportation, energy conservation, reduction in administrative reimbursements, reduction in 11th & 12th grade assessments

Projected Fund Balance	\$ 4,097,362	\$ 3,259,174
Budgeted Revenue Over/(Under) Expenditures	\$ (982,148)	\$ (838,188)
Fund Balance Percent of Expenditures	12.32%	9.93%
Fund Balance Percent of Expenditures excluding 147c	12.84%	10.35%

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School Service Fund of the Kenowa Hills Public Schools for the 2015-16 fiscal year are as follows:

REVENUES:	
Local Sources	\$ 452,000
State Sources	\$ 72,800
Federal Sources	\$ 865,000
Incoming Transfers and Other Transactions	\$ -
TOTAL REVENUES:	\$ 1,389,800
Fund Balance June 30, 2014 (Estimated)	\$ 3,046
Fund Balance Available to Appropriate	<u>\$ 1,392,846</u>

BE IT FURTHER RESOLVED, that \$1,385,520 of the total available to appropriate in the School Service Fund is hereby appropriated in the amounts and for the purpose set forth below.

EXPENDITURES:	
Food Service Activities	\$ 1,285,520
Outgoing Transfers & Other Transactions	\$ 100,000
TOTAL APPROPRIATED	\$ 1,385,520

Projected Fund Balance, June 30, 2016	\$ 7,326
<i>2015-16 Budgeted Revenue Over/(Under) Expenditures</i>	\$ 4,280
<i>Fund Balance Percent of Expenditures</i>	0.53%

BE IT FURTHER RESOLVED, that no Board of Education member or employee shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs of the school district, transfers of appropriations may be made upon the written authorization of the Director of Finance. When the Director of Finance makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the board of Education for consideration and adoption by the Board of Education.

This appropriation resolution is to take effect on July 1, 2015.

Adopted: June 22, 2015 Secretary: Stanley P. Kowalski
Board of Education of Kenowa Hills Public Schools