

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION
OF KENOWA HILLS PUBLIC SCHOOLS**

RESOLVED, that this resolution shall be the general appropriations of Kenowa Hills Public Schools for the 2017-18 fiscal year. A resolution to make appropriations; to provide the expenditure appropriations; and to provide for the disposition of all income received by Kenowa Hills Public Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Kenowa Hills Public Schools for the 2017-18 fiscal year are as follows:

REVENUES:	FINAL 2016-17 Amendment	FINAL 2017-18 Budget	Change
Local Sources	\$ 10,650,297	\$ 11,613,475	\$ 963,178
State Sources	\$ 18,465,123	\$ 17,867,725	\$ (597,398)
Federal Sources	\$ 1,529,787	\$ 1,942,775	\$ 412,988
Incoming Transfers & Other Transactions	\$ 2,424,185	\$ 2,411,375	\$ (12,810)
TOTAL REVENUE	\$ 33,069,392	\$ 33,835,350	\$ 765,958
 Fund Balance (Estimated)	 \$ 4,306,432	 \$ 2,706,972	
 Total Funds Available to Appropriate	 \$ 37,375,824	 \$ 36,542,322	

Revenue Assumptions: \$120 pp increase, Decrease in Blended Enrollment to 3,022.71 (Down 114 from 16/17 blend-\$860K), At Risk Funding increase of \$344,925. Enhancement Millage at \$634,725 (New Funding). Success Virtual Learning (SVL) increase by \$60,000, Decrease in Medicaid & Act 18 passthrough (enrollment driven). Increase in Title I funds (with carryover) and Title II funds (New formula). Decrease in building use and athletic gate receipts. TRIG elimination \$121K, IDEA Increase 25K

BE IT FURTHER RESOLVED, that \$33,516,450 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purpose set forth below:

EXPENDITURES:	67.14%	63.54%	
Instruction:			
Basic Programs	\$ 16,881,742	\$ 16,002,700	\$ (879,042)
Added Needs	\$ 4,639,832	\$ 4,607,625	\$ (32,207)
Support Services:			
Pupil	\$ 1,906,891	\$ 1,780,450	\$ (126,441)
Instructional Staff	\$ 1,467,507	\$ 1,405,525	\$ (61,982)
General Administration	\$ 503,133	\$ 503,150	\$ 17
School Administration	\$ 1,868,676	\$ 1,968,950	\$ 100,274
Business Services	\$ 490,134	\$ 430,125	\$ (60,009)
Operation and Maintenance	\$ 2,555,159	\$ 2,474,525	\$ (80,634)
Pupil Transportation	\$ 1,952,928	\$ 1,953,000	\$ 72
Central	\$ 960,075	\$ 1,018,025	\$ 57,950
Athletics	\$ 666,025	\$ 670,650	\$ 4,625
Community Services	\$ 688,350	\$ 699,725	\$ 11,375
Outgoing Transfers & Other Transactions	\$ 88,400	\$ 2,000	\$ (86,400)
TOTAL APPROPRIATED	\$ 34,668,852	\$ 33,516,450	\$ (1,152,402)

Expenditure Assumptions: Current contract pay scales, no increases in scale or steps on scale, Curriculum budget decrease of \$172K, Health Insurance Cap Increase of 3%, VERP/ERI Savings of \$848K, Staffing adjustments based on projected enrollment by grade and building, Increased Marketing \$45K, Dean of Students \$99K, SRC Reduction of \$54K, Utilities expense reduction of \$40K

Projected Fund Balance	\$ 2,706,972	\$ 3,025,872
Budgeted Revenue Over/(Under) Expenditures	\$ (1,599,460)	\$ 318,900
Fund Balance Percent of Expenditures	7.81%	9.03%
Fund Balance Percent of Expenditures excluding 147c	8.22%	9.52%

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School Service Fund of the Kenowa Hills Public Schools for the 2017-18 fiscal year are as follows:

REVENUES:

Local Sources	\$ 424,053	\$ 424,000	\$ (53)
State Sources	\$ 65,978	\$ 65,000	\$ (978)
Federal Sources	\$ 906,006	\$ 906,000	\$ (6)
Incoming Transfers and Other Transactions	\$ -	\$ -	\$ -
TOTAL REVENUES:	\$ 1,396,037	\$ 1,395,000	\$ (1,037)
Fund Balance (Estimated)	\$ 27,842	\$ 27,842	
Fund Balance Available to Appropriate	<u>\$ 1,423,879</u>	<u>\$ 1,422,842</u>	

BE IT FURTHER RESOLVED, that \$1,395,000 of the total available to appropriate in the School Service Fund is hereby appropriated in the amounts and for the purpose set forth below.

EXPENDITURES:

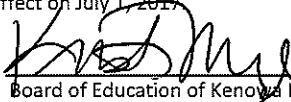
Food Service Activities	\$ 1,308,327	\$ 1,308,000	\$ (327)
Outgoing Transfers & Other Transactions	\$ 87,710	\$ 87,000	\$ (710)
TOTAL APPROPRIATED	\$ 1,396,037	\$ 1,395,000	\$ (1,037)

Projected Fund Balance, June 30, 2018	\$ 27,842	\$ 27,842
<i>2016-17 Budgeted Revenue Over/(Under) Expenditures</i>	\$ -	\$ -
<i>Fund Balance Percent of Expenditures</i>	1.99%	2.00%

BE IT FURTHER RESOLVED, that no Board of Education member or employee shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs of the school district, transfers of appropriations may be made upon the written authorization of the Director of Finance. When the Director of Finance makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the board of Education for consideration and adoption by the Board of Education

This appropriation resolution is to take effect on July 1, 2017

Adopted: June 26, 2017 Secretary:  _____
Board of Education of Kenowa Hills Public Schools