

**RESOLUTION FOR BUDGET AMENDMENT BY THE BOARD OF EDUCATION
OF KENOWA HILLS PUBLIC SCHOOLS**

RESOLVED, that this resolution shall amend the general appropriations of Kenowa Hills Public Schools General Funds for the 2015-16 fiscal year. A resolution to make appropriations; to provide the expenditure appropriations; and to provide for the disposition of all income received by Kenowa Hills Public Schools General Fund.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Kenowa Hills Public Schools for the 2015-16 fiscal year are amended as follows:

	2014-15 Actual	6/22/2015 Original	12/14/2015 Amendment	3/7/2016 Amendment	6/27/2016 Amendment	Change	
REVENUES:							
Local Sources	\$ 10,401,327	\$ 10,083,750	\$ 10,280,815	\$ 10,469,129	\$ 10,351,871	\$ (117,258)	Increase State Aid due to Property Tax Valuations, Special Ed Tuton Income, Act 18, Contracted Instruction for Holy Trinity, Full Recognition of FS Indirect Rate
State Sources	\$ 18,205,458	\$ 18,132,463	\$ 18,567,128	\$ 18,745,650	\$ 18,777,998	\$ 32,348	
Federal Sources	\$ 1,404,903	\$ 1,524,452	\$ 1,492,452	\$ 1,463,075	\$ 1,459,590	\$ (3,485)	Decrease - Property Tax Valuations, Title Programs
Incoming Transfers & Other Transactions	\$ 2,238,102	\$ 2,244,776	\$ 2,272,882	\$ 2,285,412	\$ 2,333,427	\$ 48,015	
TOTAL REVENUE	\$ 32,249,790	\$ 31,985,441	\$ 32,613,277	\$ 32,963,266	\$ 32,922,886	\$ (40,380)	
FUND BALANCE June 30, 2015		\$ 4,207,388	\$ 4,207,388	\$ 4,207,388	\$ 4,207,388	\$ -	
Less: Non Spendable Fund Balance		\$ 12,084	\$ 12,084	\$ 12,084	\$ 12,084	\$ -	
Committed Fund Balance					\$ 6,013		
Restricted Fund Balance		\$ -	\$ -	\$ -	\$ -	\$ -	
Assigned Fund Balance		\$ 42,927	\$ 42,927	\$ 42,927	\$ 14,663	\$ -	
Unassigned Fund Balance		\$ 4,152,377	\$ 4,152,377	\$ 4,152,377	\$ 4,174,628	\$ -	
TOTAL FUNDS AVAILABLE TO APPROPRIATE		\$ 36,137,818	\$ 36,765,654	\$ 37,115,643	\$ 37,097,514	\$ (18,129)	

BE IT FURTHER RESOLVED, that \$32,922,206 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purpose set forth below:

	Instructional % of Expenses	65.48%	64.64%	63.95%	64.18%	64.42%	
EXPENDITURES:							
Instruction:							
Basic Programs	\$ 16,601,543	\$ 16,127,067	\$ 16,139,031	\$ 16,148,701	\$ 16,207,474	\$ 58,773	Increase - Contracted sub costs & testing costs, private non-public services for Title programs, summer secondary programs
Added Needs	\$ 4,551,739	\$ 4,492,887	\$ 4,607,339	\$ 4,575,246	\$ 4,444,732	\$ (130,514)	
Support Services:							
Pupil Services	\$ 1,813,211	\$ 1,761,029	\$ 1,948,796	\$ 1,873,301	\$ 1,894,143	\$ 20,842	Decrease Migrant staff, contracted professional development, election costs, utilities, technology equipment, repair supplies, non-instructional supplies
Instructional Staff Support	\$ 1,173,612	\$ 1,077,366	\$ 1,315,482	\$ 1,393,183	\$ 1,273,609	\$ (119,574)	
General Administration	\$ 463,743	\$ 483,486	\$ 489,164	\$ 488,863	\$ 481,918	\$ (6,945)	
School Administration	\$ 1,911,923	\$ 1,732,145	\$ 1,856,615	\$ 1,831,399	\$ 1,831,411	\$ 12	
Business Services	\$ 470,346	\$ 486,866	\$ 485,774	\$ 496,736	\$ 455,613	\$ (41,123)	
Operation and Maintenance	\$ 2,410,081	\$ 2,496,232	\$ 2,506,388	\$ 2,454,226	\$ 2,418,253	\$ (35,973)	
Pupil Transportation	\$ 1,693,865	\$ 1,836,792	\$ 1,777,588	\$ 1,775,868	\$ 1,765,507	\$ (10,361)	
Central Services	\$ 859,721	\$ 1,023,855	\$ 995,561	\$ 924,334	\$ 897,988	\$ (26,346)	
Athletics	\$ 550,358	\$ 598,190	\$ 601,739	\$ 579,603	\$ 556,851	\$ (22,752)	
Community Services	\$ 621,172	\$ 702,714	\$ 653,447	\$ 644,646	\$ 659,481	\$ 14,835	
Outgoing Transfers & Other Transactions	\$ 26,367	\$ 5,000	\$ 6,726	\$ 6,306	\$ 35,226	\$ 28,920	
TOTAL APPROPRIATED	\$ 33,147,681	\$ 32,823,629	\$ 33,383,650	\$ 33,192,413	\$ 32,922,206	\$ (270,207)	

Projected Fund Balance, June 30, 2016	\$ 3,369,200	\$ 3,437,015	\$ 3,978,241	\$ 4,208,068	\$ 229,827
Excess (Deficiency) Of Revenues Over Expenditures	\$ (897,891)	\$ (838,188)	\$ (770,373)	\$ (229,147)	\$ 680
Fund Balance Percent of Expenditures	12.69%	10.26%	10.30%	11.99%	12.78%
Fund Balance Percent of Expenditures excluding 147c	13.22%	10.70%	10.87%	12.65%	13.50%

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School Service Fund of the Kenowa Hills Public Schools for the 2015-16 fiscal year are as follows:

	2014-15 Actual	6/22/2015 Original	12/14/2015 Amendment	3/7/2016 Amendment	6/27/2016 Amendment	Change
REVENUES:						
Local Sources	\$ 437,593	\$ 452,000	\$ 452,000	\$ 432,276	\$ 411,899	\$ (20,377)
State Sources	\$ 70,849	\$ 72,800	\$ 72,800	\$ 73,049	\$ 68,859	\$ (4,190)
Federal Sources	\$ 861,962	\$ 865,000	\$ 875,262	\$ 823,768	\$ 879,523	\$ 55,755
Incoming Transfers and Other Transactions	\$ 43,065	\$ -	\$ -	\$ -	\$ 4,900	\$ 4,900
TOTAL REVENUES:	\$ 1,413,469	\$ 1,389,800	\$ 1,400,062	\$ 1,329,093	\$ 1,365,181	\$ 36,088
FUND BALANCE June 30, 2015						
Non Spendable		\$ 21,941	\$ 21,941	\$ 21,941	\$ 21,941	\$ -
Restricted		\$ 9,724	\$ 9,724	\$ 9,724	\$ 9,724	\$ -
		\$ 12,217	\$ 12,217	\$ 12,217	\$ 12,217	\$ -
Fund Balance Available to Appropriate		<u>\$ 1,411,741</u>	<u>\$ 1,422,003</u>	<u>\$ 1,351,034</u>	<u>\$ 1,387,122</u>	<u>\$ 36,088</u>

BE IT FURTHER RESOLVED, that \$1,362,418 of the total available to appropriate in the School Service Fund is hereby appropriated in the amounts and for the purpose set forth below.

EXPENDITURES:						
Food Service Activities	\$ 1,355,223	\$ 1,285,520	\$ 1,286,348	\$ 1,276,275	\$ 1,261,042	\$ (15,233)
Outgoing Transfers & Other Transactions	\$ 70,000	\$ 100,000	\$ 100,000	\$ 74,758	\$ 101,376	\$ 26,618
TOTAL APPROPRIATED	\$ 1,425,223	\$ 1,385,520	\$ 1,386,348	\$ 1,351,033	\$ 1,362,418	\$ 11,385

Projected Fund Balance, June 30, 2016		\$ 26,221	\$ 35,655	\$ 1	\$ 24,704	\$ (35,654)
Excess (Deficiency) Of Revenues Over Expenditures	\$ (11,754)	\$ 4,280	\$ 13,714	\$ (21,940)	\$ 2,763	\$ 24,703
Fund Balance Percent of Expenditures	1.54%	1.89%	2.57%	0.00%	1.81%	

BE IT FURTHER RESOLVED, that no Board of Education member or employee shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs of the school district, transfers of appropriations may be made upon the written authorization of the Director of Finance. When the Director of Finance makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the board of Education for consideration and adoption by the Board of Education.

This amendment is to take effect

6/27/2016
Date

Secretary:

[Signature]
Board of Education of Kenowa Hills Public Schools